



FACULTY OF  
ECONOMICS &  
COMMERCE

## University of Melbourne becomes a CFA Program Partner

**Melbourne, Australia, 26 May, 2009** – The University of Melbourne has become a CFA Program Partner of CFA Institute, the global association for investment professionals that awards the prestigious CFA® designation. The partnering programs include the university's Master of Finance and Bachelor of Commerce (Major in Finance).

The partnership means that the Master program covers 70 percent of all three levels of the CFA Program Candidate Body of Knowledge™ (CBOK) topics, and the Bachelor program covers 70 percent of the Level I CBOK topics. Both programs cover the CFA Institute ethical and professional standards, and other CFA Program Partner requirements.

In welcoming the University of Melbourne as a CFA Program Partner, Dr. Ashvin P. Vibhakar, CFA, managing director, Asia-Pacific Operations, CFA Institute, said: “Students completing their degrees from the partnering programs will gain a firm grounding in the CFA Program Candidate Body of Knowledge as well as the CFA Institute ethical and professional standards. The solid foundation of the CFA Program curriculum is developed through extensive collaboration with practitioners throughout the world, essentially representing the knowledge, skills, and abilities that serious investment professionals need to carry in the real world.”

“The CFA designation is highly regarded in the Australian and global investment field. I see many of our students will have an interest in obtaining the CFA charter and will find this partnership advantageous to their pursuit,” said Professor Paul Kofman, Head of Department and Professor of Finance, Department of Finance, Faculty of Economics and Commerce, The University of Melbourne.

“While it is unclear how the industry's job market may look in the years ahead, aspiring investment professionals with both advanced degrees and professional designations will likely get better consideration from hiring employers,” said Peter Wilmshurst, CFA, president, CFA Society of Melbourne, a member society of CFA Institute.

Recognition as a CFA Program Partner signals to potential students, employers, and the marketplace that the university curriculum is closely tied to professional practice and is well suited to preparing students to sit for the CFA exams. As part of the partnership, students in the partnering programs are entitled for scholarships, access to CFA Institute curriculums, journals, webcasts, and other educational resources, and each student will have access to a specially prepared online Level I sample exam.

The University of Melbourne joins 87 other CFA Program Partner institutions worldwide including prestigious colleges and universities such as the Saïd Business School at the University of Oxford in the U.K., University of Southern California, The Johnson School at Cornell University in the U.S., London Business School, Peking University in China, Waseda University in Japan, and others. More information about CFA Program Partners can be found at

<http://www.cfainstitute.org/cfaprogram/university/partners.html>.



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## CFA Institute

CFA Institute is the global association for investment professionals. It administers the CFA<sup>®</sup> (Chartered Financial Analyst<sup>®</sup>) and CIPM curriculum and exam programs worldwide; publishes research; conducts professional development programs; and sets voluntary, ethics-based professional and performance-reporting standards for the investment industry. CFA Institute has more than 94,000 members, who include the world's more than 83,000 CFA charterholders, as well as 136 affiliated professional societies in 57 countries and territories. More information may be found at [www.cfainstitute.org](http://www.cfainstitute.org).

## CFA Society of Melbourne

As a member society of CFA Institute, CFA Society of Melbourne is an association of local investment professionals, consisting of portfolio managers, security analysts, investment advisors, and other financial professionals. The society promotes ethical and professional standards within the investment industry, encourages professional development through the CFA Program and continuing education, facilitates the exchange of information and opinions among people within the local investment community and beyond, works to further the public's understanding of the CFA designation and investment industry, and connects members to a global network of investment professionals.

## The University of Melbourne – Faculty of Economics and Commerce

The University of Melbourne's Faculty of Economics and Commerce is a leading centre of business and economics education, research and innovation. During its eight decade long history, the Faculty has established a global reputation for excellence and innovation in teaching and research.

Our academic staff make key contributions to professional and public debate through publications in the international scholarly literature, conferences, lectures and executive education. They are also regularly invited to provide expert advice to the highest levels of industry and government, both nationally and internationally and have won numerous awards in teaching and research excellence.