The Society for Financial Econometrics
First Asian Conference
Melbourne, Australia ♦ June 16-18, 2010

Wednesday, June 16th

1:00pm	Opening Remarks
1:15 - 2:00pm	**Invited Speaker: Yacine Ait-Sahalia, Princeton University** TBA
2:00 – 3:15pm	Eric Renault, University of North Carolina – Chapel Hill "Generalized Method of Moments With Tail Trimming" *Co-author: Jonathan B. Hill* Matthew Harding, Stanford University "Estimating The Number of Factors and Lags in High Dimensional Dynamic Factor Models" *Co-author: K. Krishnan Nair* Raymond Kan, University of Toronto "On The Hansen-Jagannathan Distance With A No-Arbitrage Constraint" *Co-authors: Nikolay Gospodinov and Cesare Robotti*
3:15 – 3:45pm	Refreshment Break
3:45 – 4:30pm	**Invited Speaker: Steven Brown, NYU Stern School of Business** TBA
4:30 – 5:30pm	**JFEC lecture: Christian Gourieroux, CREST** TBA
6:30pm	**Reception and Gala Dinner** **Invited speaker: Francis X. Diebold, University of Pennsylvania**

Thursday, June 17th

8:25 – 9:15am	Thijs Van Der Heijden, Tilburg University "A Structural Autoregressive Conditional Duration Model" *Co-authors: Eric Renault and Bas J.M. Werker* Pipat Wongsaart, The University of Adelaide and the University of Western Australia "An Alternative Semiparametric Regression Approach to Nonlinear Duration Modeling: Theory and Application" *Co-authors: David E. Allen and Jiti Gao*

9:15 – 10:05am	Jose Gonzalo Rangel, Bank of Mexico "High and Low Frequency Correlations in Global Equity Markets" *Co-author: Robert F. Engle* Mathijs Cosemans, University of Amsterdam "Long and Short Run Correlation Risk in Stock Returns"
10:05 – 10:30am	Refreshment Break
10:30 – 11:45am	**TBA** Mardi Dungey, University of Tasmania "Observing the Crisis: Characterising the Spectrum of US Treasury Markets With High Frequency Data 2004-2008" Co-author: Abdullah Yolama Robin Lumsdaine, American University "What the Market Watched: Bloomberg News Stories and Bank Returns as the Financial Crisis Unfolded"
11:45 – 12:30pm	**Invited Speaker: Nikolaos Hautsch, Humboldt University** TBA
12:30– 2:00pm	**Lunch**
2:00 – 3:15pm	Heather M. Anderson, Australian National University "Do Jumps Matter? Forecasting Multivariate Realized Volatility Allowing for Common Jumps" *Co-authors: Yin Liao and Farshid Vahid* George Tauchen, Duke University "Volatility in Equilibrium: Asymmetries and Dynamic Dependencies" *Co-authors: Tim Bollerslev and Natalia Sizova* Kevin Sheppard, University of Oxford "Good Volatility, Bad Volatility: Signed Jumps and the Persistence of Volatility" *Co-author: Andrew Patton*
3:15- 3:45pm	**Refreshment Break**
3:45– 4:35pm	Fangfang Wang, University of North Carolina – Chapel Hill "The HYBRID GARCH Class of Models" *Co-authors: Xilong Chen and Eric Ghysels* Anna Cieslak, University of Lugano "Understanding the Term Structure of Yield Curve Volatility" *Co-author: Pavol Pavola*
4:35 – 5:20pm	**Invited Speaker: Andrew Patton, Duke University** TBA
5:20 – 6:25pm	**SoFiE Members Meeting**

6:30pm – 7:30pm Wine and Cheese Reception

Friday, June 18th

10:00 – 11:15am Eric Ghysels, University of North Carolina, Chapel Hill
"Should Macroeconomic Forecasters Use Daily Financial Data and How?"
Co-authors: Elena Andreou Andros Kourtellos

Michael Rockinger, University of Lausanne
"The Economic Value of Distributional Timing"
Co-author: Eric Jondeau

TBA

11:15 – 12:00 am **Invited Speaker: Guofu Zhou, Washington University**
TBA

12:00 – 2:00pm **Lunch**

Poster Session

Bertille Antoine
"Efficient Minimum Distance Estimation with Multiple Rates of Convergence"

Pierre Bajgrowicz
"Detecting Spurious Jumps in High Frequency Data"

Dominik Colangelo
"Option Trading Strategies Based on Semi-Parametric Implied Volatility Surface Prediction"

Marcelo Fernandes
"Tailing Tail Risk in the Hedge Fund Industry"

Kameliya Filipova
"Yield Curve Predictability, Regimes, and Macroeconomic Information: A Data-Driven Approach"

TBA

TBA

Constantinos Kourouyiannis
"Value at Risk and Expected Shortfall: A Forecast Combination Approach"

Claudio Morana
"The 2007? Financial Crisis: A Money Market Perspective"

Chayawat Ornthanalai
"A New Class of Asset Pricing Models with Levy Processes: Theory and Applications"

Andre A.P. Santos
"Optimal Portfolios With Minimum Capital Requirements"

Zhaogang Song
“Infinitesimal Operator Based Conditional GMM Estimation for Diffusion Models”

Tao L. Wu
“Nonparametric Interest Rate Cap Pricing: Implications for the "Unspanned Stochastic Volatility" Puzzle”

Yulia Veld-Merkoulova
“Investment Horizon and Portfolio Choice of Private Investors”

Zhou Yang
“Leverage Management in a Bull-Bear Switching Market”

TBA